

TOWN OF DUNDURN

Statement 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2020
with comparative figures for 2019

	<u>2020</u>	<u>2019</u> (Restated - Note 2)
<u>ASSETS</u>		
Financial assets:		
Cash and temporary investments	\$ 1,049,676	867,854
Taxes Receivable - Municipal	109,823	122,343
Other accounts receivable	734,673	842,286
Land for re-sale	54,000	34,554
Long-term investments	-	-
Debt charges recoverable	-	-
Other	-	-
Total financial assets	1,948,172	1,867,037
<u>LIABILITIES</u>		
Bank indebtedness	-	-
Accounts payable	21,804	45,869
Accrued liabilities payable	-	-
Deposits	44,280	44,346
Deferred revenue	11,400	-
Accrued landfill costs	-	-
Liability for contaminated sites	-	-
Other liabilities	300,750	322,750
Long-term debt	1,217,707	1,297,021
Lease obligations	-	-
Total liabilities	1,595,941	1,709,986
NET FINANCIAL ASSETS (DEBT)	352,231	157,051
Non-financial assets:		
Tangible capital assets	4,520,064	4,532,020
Prepaid and deferred charges	11,334	12,997
Stock and supplies	-	-
Total non-financial assets	4,531,398	4,545,017
Accumulated surplus	\$ 4,883,629	4,702,068

APPROVED ON BEHALF OF COUNCIL:


 _____ Mayor

 _____ Councillor

See accompanying notes to the financial statements.

TOWN OF DUNDURN

Statement 2

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2020
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u> (Restated - Note 2)
Revenues:			
Taxes and other unconditional revenue	\$ 803,658	843,384	784,426
Fees and charges	669,331	714,982	682,776
Conditional grants	16,077	19,828	64,078
Tangible capital asset sales - gain (loss)	-	2,277	6,171
Land sales - gain	-	-	-
Investment income and commissions	42,114	61,824	65,680
Restructurings	-	-	493,196
Other revenues	-	1,614	8,268
Total Revenues	<u>1,531,180</u>	<u>1,643,909</u>	<u>2,104,595</u>
Expenditures:			
General government services	401,617	386,458	380,084
Protective services	57,350	53,802	51,285
Transportation services	337,946	330,977	314,796
Environmental and public health services	80,700	74,244	73,736
Planning and development services	14,000	7,370	35,715
Recreation and cultural services	241,107	161,520	245,059
Utility services	453,878	589,869	576,150
Restructurings	-	-	1,946,694
Total Expenditures	<u>1,586,598</u>	<u>1,604,240</u>	<u>3,623,519</u>
Surplus (deficit) of revenues over expenditures before other capital contributions	<u>(55,418)</u>	<u>39,669</u>	<u>(1,518,924)</u>
Provincial/Federal capital grants and contributions	<u>123,865</u>	<u>141,892</u>	<u>83,790</u>
Surplus (deficit) of revenues over expenditures	68,447	181,561	(1,435,134)
Accumulated surplus (deficit), beginning of year	<u>4,702,068</u>	<u>4,702,068</u>	<u>6,137,202</u>
Accumulated surplus (deficit), end of year	<u>\$ 4,770,515</u>	<u>4,883,629</u>	<u>4,702,068</u>

See accompanying notes to the financial statements.

TOWN OF DUNDURN

Statement 3

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2020
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u> (Restated - Note 2)
Surplus (deficit)	\$ 68,447	181,561	(1,435,134)
(Acquisition) of tangible capital assets	(172,299)	(284,598)	(96,214)
Amortization of tangible capital assets	-	296,554	291,739
Proceeds on disposal of tangible capital assets	-	2,277	319,365
Loss (gain) on disposal of tangible capital assets	-	(2,277)	1,329
Loss (gain) on disposal of investments	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	1,123,590
Surplus (deficit) of capital expenses over expenditures	<u>(172,299)</u>	<u>11,956</u>	<u>1,639,809</u>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expenses	-	(11,334)	(12,996)
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	-	12,997	70,199
Surplus (deficit) of expenses of other non-financial over expenditures	<u>(172,299)</u>	<u>1,663</u>	<u>57,203</u>
Increase (decrease) in Net Financial Assets	(276,151)	195,180	261,878
Net Financial Assets (Debt) - Beginning of the year	<u>157,051</u>	<u>157,051</u>	<u>(104,827)</u>
Net Financial Assets (Debt)- End of year	\$ <u>(119,100)</u>	<u>352,231</u>	<u>157,051</u>

See accompanying notes to the financial statements.

TOWN OF DUNDURN

Statement 4

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2020
with comparative figures for 2019

Cash provided by (used in) the following activities:	<u>2020</u>	<u>2019</u> (Restated - Note 2)
Operating:		
Surplus (deficit)	\$ 181,561	(1,435,134)
Amortization	296,554	291,739
Loss (gain) on disposal of tangible capital assets	(2,277)	(6,171)
Restructuring (surplus) deficit	<u>-</u>	<u>1,442,954</u>
	475,838	293,388
Change in assets/liabilities		
Taxes receivable - Municipal	12,520	10,232
Other accounts receivable	107,613	79,246
Land for re-sale	(19,446)	(34,554)
Other financial assets	-	-
Accounts and accrued liabilities payable	(46,065)	(57,500)
Deposits	(66)	552
Deferred revenue	11,400	-
Accrued landfill costs	-	-
Liability for contaminated sites	-	-
Other liabilities	-	-
Stock and supplies	-	-
Prepayments and deferred charges	1,663	57,202
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>543,457</u>	<u>348,566</u>
Capital:		
Acquisition of capital assets	(284,598)	(96,214)
Proceeds from the disposal of capital assets	2,277	7,500
Other capital	<u>-</u>	<u>-</u>
Net cash used for capital	<u>(282,321)</u>	<u>(88,714)</u>
Investing:		
Long-term investments	-	-
Other investments	<u>-</u>	<u>-</u>
Net cash from investing	<u>-</u>	<u>-</u>
Financing activities:		
Long-term debt issued	100,000	-
Long-term debt repaid	(179,314)	(174,202)
Lease obligations repaid	<u>-</u>	<u>-</u>
Net cash used for financing	<u>(79,314)</u>	<u>(174,202)</u>
Increase (decrease) in cash resources	181,822	85,650
Cash and temporary investments, beginning of year	<u>867,854</u>	<u>782,204</u>
Cash and temporary investments, end of year	<u>\$ 1,049,676</u>	<u>867,854</u>

See accompanying notes to the financial statements.