



2022 Budget
Overview

2022 Final Budget & Tax Rates

Building a
Safe,
Beautiful
&
Sustainable
Community

Operating Budget Philosophy

The operating budget funds the day-to-day costs of providing municipal services through the year. Once approved, the operating budget supports the delivery of all municipal services to residents.

Municipal Service Equation

- The Town of Dundurn provides a "**quality of life**" value for taxes, rates, fees and charges.
- **Critical and quality of life services** are delivered each day and are supported by the operating budget.



2022 Focus

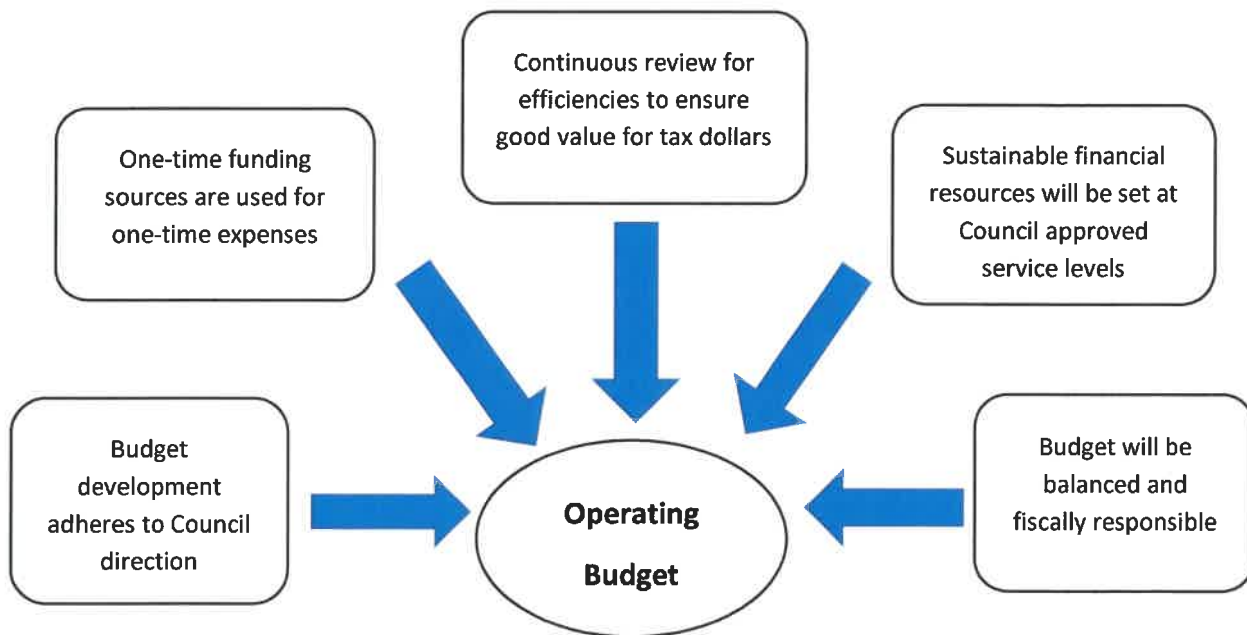
In the 2022 operating budget, the focus is on sustainable infrastructure, organization efficiency and building a healthy and sustainable economy.

In 2022 the Town of Dundurn will develop a long-term strategic plan for the community and enhance the relationships with surrounding municipalities and business.

Key Budget Concepts & Guiding Principals

The operating budget is developed based on the following key principles:

- The budget reflects estimates for both revenue and expenditure through an objective, analytical process utilizing trends, best judgements, and statistical analysis where appropriate. Estimates are conservative, particularly on the revenue side.



The Town of Dundurn's operating budget is complex and must contain all relevant costs required by the Town to carry out operations, commitments, and obligations.

This includes amounts needed to:

- Enable Council's policies and programs
- Pay debt obligations for borrowings made to acquire, construct, remove or improve capital property;
- Meet requisitions or other amounts that the municipality is required to pay; and
- Meet the municipalities obligations for services funded under an intermunicipal collaboration framework.

Each component of the budget is filtered through the lens of a prudent budget framework which ensures:

- **Fiscal Responsibility** – the operating budget considers how much residents pay; this is known as tax elasticity. It must also be sustainable and consider how decisions made today will affect the future generations; this is known as intergenerational equity
- **Allocation of Financial Resources** – the operating budget should align available funding with expenditures based on the nature of the expenditure. One time funding sources should be used to fund one-time expenditures. Special grant allocations are used to fund eligible project expenditures. General taxation should be used to fund ongoing programs and new resource requirements.
- **Financial Management** – the operating budget will be developed in a way that provides a benchmark for the actual results of the future year. The budget should enable management of programs and projects.
- **Management Information** – the operating budget will also allow Council and administration to gauge the overall performance of the organization in meeting the goals and objectives.



2022 TAX RATES

TAX	2021		
	Tax	Amount	Change over previous year
	• Mill Rate 2021	8 mills	-30%
	• Minimum Tax Land	\$ 750	25%
	• Minimum Tax Improvements	\$1,000	9%
	• Minimum Tax Commercial Land	\$ 900	2020 Base Tax \$1,100
	• Minimum Tax Agriculture	\$1,200	2020 Base Tax \$1,100

TAX	2022		
	Tax Year	Amount	Change over previous year
	• Mill Rate 2022	10.4 mills	30%
	• Minimum Tax Land	\$ 750	0%
	• Minimum Tax Improvements	\$1,030	3%
	• Minimum Tax Commercial Land	\$ 1,250	38%
	• Minimum Tax Improvements	\$ 550	
	• Minimum Tax Agriculture	\$1,200	0%

Municipal Tax Dollar Value- "The Competition" "A Comparative View"

What does \$260/month get you?

Example of Residential Assessment



300,000 x 10.4 = \$3,120
(\$260.00 per month)



- Municipal Services**

 - Snow removal
 - Fire & Emergency
 - Transit
 - Playgrounds
 - Noise control
 - Ball diamonds
 - Safe roads
 - Libraries
 - Community events
 - Policing
 - Animal control
 - Path/trails
 - Hockey rinks
 - Counselling services
 - Grass cutting
 - Swimming pools
 - Pest/weed control

VS

- Monthly Cable + Internet
- or
- Dinner for 2
- or
- Heating + Power Bill
- or
- Weekly Groceries
- or
- Monthly Insurance
- or
- Family Movie Night