

TOWN OF DUNDURN
STATEMENT OF FINANCIAL POSITION

Statement 1

December 31, 2024
with comparative figures for 2023

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Financial assets:		
Cash and cash equivalent	\$ 936,654	1,243,640
Investments	1,185,238	497,632
Taxes receivable - Municipal	141,048	244,797
Other accounts receivable	271,191	402,263
Assets held for sale	-	19,919
Long-term receivables	-	-
Debt charges recoverable	-	-
Other	-	-
	<u>2,534,131</u>	<u>2,408,251</u>
Total financial assets		
<u>LIABILITIES</u>		
Bank indebtedness	-	-
Accounts payable	107,900	80,285
Accrued liabilities payable	-	-
Deposits	50,000	50,000
Deferred revenue	-	-
Asset retirement obligations	3,837	3,579
Liability for contaminated sites	-	-
Sunshine Meadows payable	252,350	283,150
Long-term debt	443,296	640,749
Lease obligations	<u>31,303</u>	<u>36,984</u>
	<u>888,686</u>	<u>1,094,747</u>
Total liabilities		
NET FINANCIAL ASSETS (DEBT)	1,645,445	1,313,504
Non-financial assets:		
Tangible capital assets	4,001,462	4,183,183
Intangible capital assets	-	-
Prepaid and deferred charges	665	2,732
Stock and supplies	-	-
	<u>4,002,127</u>	<u>4,185,915</u>
Total non-financial assets		
Accumulated surplus (deficit)	\$ 5,647,572	5,499,419
Accumulated surplus (deficit) is comprised of:		
Accumulated surplus (deficit) excluding remeasurement gains (losses)	5,647,572	5,499,419
Accumulated remeasurement gains (losses) (Statement 5)	-	-

APPROVED ON BEHALF OF COUNCIL:

 Mayor
 Councillor

See accompanying notes to the financial statements.

TOWN OF DUNDURN
STATEMENT OF OPERATIONS

Statement 2

Year ended December 31, 2024
with comparative figures for 2023

	<u>2024</u> <u>Budget</u>	<u>2024</u> <u>Actual</u>	<u>2023</u> <u>Actual</u>
Revenues:			
Tax revenue	\$ 724,438	632,816	795,964
Other unconditional revenue	263,401	259,148	238,218
Fees and charges	667,393	844,245	827,726
Conditional grants	150,091	19,191	23,441
Tangible capital asset sales - gain (loss)	-	75	657
Land sales - gain	-	(10,028)	-
Investment income	112,323	123,711	98,726
Commissions	-	-	-
Restructurings	-	-	-
Other revenues	-	50,000	-
Total Revenues	<u>1,917,646</u>	<u>1,919,158</u>	<u>1,984,732</u>
Expenditures:			
General government services	462,483	417,330	423,512
Protective services	81,851	82,284	78,417
Transportation services	406,178	375,005	354,509
Environmental and public health services	100,253	91,113	88,938
Planning and development services	50,865	42,935	21,526
Recreation and cultural services	218,350	179,165	173,842
Utility services	634,234	623,374	580,122
Restructurings	-	-	-
Total Expenditures	<u>1,954,214</u>	<u>1,811,206</u>	<u>1,720,866</u>
Surplus (deficit) of revenues over expenditures before other capital contributions	<u>(36,568)</u>	<u>107,952</u>	<u>263,866</u>
Provincial/Federal capital grants and contributions	<u>41,181</u>	<u>40,201</u>	<u>47,681</u>
Surplus (deficit) of revenues over expenditures	4,613	148,153	311,547
Accumulated surplus (deficit) excluding remeasurement gains (losses), beginning of year	<u>5,499,419</u>	<u>5,499,419</u>	<u>5,187,872</u>
Accumulated surplus (deficit) excluding remeasurement gains (losses), end of year	<u>\$ 5,504,032</u>	<u>5,647,572</u>	<u>5,499,419</u>

See accompanying notes to the financial statements.

TOWN OF DUNDURN

Statement 3

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2024
with comparative figures for 2023

	<u>2024</u> <u>Budget</u>	<u>2024</u> <u>Actual</u>	<u>2023</u> <u>Actual</u>
Surplus (deficit)	\$ 4,613	148,153	311,547
(Acquisition) of tangible capital assets	-	(191,362)	(142,662)
Amortization of tangible capital assets	339,618	358,324	344,512
Proceeds on disposal of tangible capital assets	-	14,834	6,438
Loss (gain) on disposal of tangible capital assets	-	(75)	(657)
Transfer of assets/liabilities in restructuring transactions	<u>-</u>	<u>-</u>	<u>-</u>
Surplus (deficit) of capital expenses over expenditures	<u>339,618</u>	<u>181,721</u>	<u>207,631</u>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expenses	-	(665)	(2,732)
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	<u>-</u>	<u>2,732</u>	<u>4,623</u>
Surplus (deficit) of expenses of other non-financial over expenditures	<u>-</u>	<u>2,067</u>	<u>1,891</u>
Unrealized remeasurement gains (losses)	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in Net Financial Assets	344,231	331,941	521,069
Net Financial Assets (Debt) - Beginning of the year	<u>1,313,504</u>	<u>1,313,504</u>	<u>792,435</u>
Net Financial Assets (Debt) - End of year	<u>\$ 1,657,735</u>	<u>1,645,445</u>	<u>1,313,504</u>

See accompanying notes to the financial statements.

TOWN OF DUNDURN

Statement 4

STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2024
with comparative figures for 2023

Cash provided by (used in) the following activities:	<u>2024</u>	<u>2023</u>
Operating:		
Surplus (deficit)	\$ 148,153	311,547
Amortization	358,324	344,512
Loss (gain) on disposal of tangible capital assets	<u>(75)</u>	<u>(657)</u>
	506,402	655,402
Change in assets/liabilities		
Taxes receivable - Municipal	103,749	(61,633)
Other accounts receivable	131,073	160,877
Assets held for sale	19,919	(10,692)
Other financial assets	-	-
Accounts and accrued liabilities payable	27,613	57,360
Deposits	-	(48,592)
Deferred revenue	-	-
Asset retirement obligations	258	3,579
Liability for contaminated sites	-	-
Other liabilities	(30,800)	-
Stock and supplies	-	-
Prepayments and deferred charges	2,067	1,891
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>760,281</u>	<u>758,192</u>
Capital:		
Cash used to acquire tangible capital assets	(191,362)	(142,662)
Proceeds on disposal of tangible capital assets	14,834	6,438
Other capital	<u>-</u>	<u>-</u>
Net cash used for capital	<u>(176,528)</u>	<u>(136,224)</u>
Investing:		
Decrease (increase) in restricted cash	-	-
Proceeds on disposal of investments	-	-
Decrease (increase) in investments	<u>(687,606)</u>	<u>(81,954)</u>
Net cash used for investing	<u>(687,606)</u>	<u>(81,954)</u>
Financing activities:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(197,452)	(189,930)
Lease obligations repaid	<u>(5,681)</u>	<u>(5,503)</u>
Net cash used for financing	<u>(203,133)</u>	<u>(195,433)</u>
Change in cash and cash equivalents during the year	(306,986)	344,581
Cash and cash equivalents, beginning of year	<u>1,243,640</u>	<u>899,059</u>
Cash and cash equivalents, end of year	<u>\$ 936,654</u>	<u>1,243,640</u>

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